



Monthly Books Package

# FirstFirm Subclient

May 2026

Period Revenue	<b>\$47,253.12</b>
Period Net Income	<b>\$17,843.18</b>
Period-End Cash	<b>\$8,873.50</b>
Period-End Accounts Receivable	<b>\$8,450.00</b>
Period-End Accounts Payable	<b>\$0.00</b>
Period-End Total Equity	<b>\$17,843.18</b>

Prepared by Real Test Firm  
Prepared on 2026-07-06

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## Balance Sheet

FirstFirm Subclient — As of 2026-05-31 (May 2026)

ASSETS	
1000 Business Checking	\$13,623.50
1200 Accounts Receivable	\$3,700.00
<b>Total Assets</b>	<b>\$17,323.50</b>
LIABILITIES	
2100 Business Credit Card	\$73.81
2400 Equipment Loan	(\$593.49)
<b>Total Liabilities</b>	<b>(\$519.68)</b>
EQUITY	
Current-Period Earnings (Net Income)	\$17,843.18
<b>Total Equity</b>	<b>\$17,843.18</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$17,323.50</b>

In balance: Assets = Liabilities + Equity



## Profit & Loss

FirstFirm Subclient — For the period 2026-05-01 to 2026-05-31 (May 2026)

Basis: posted-only · period state: finalized

Current Period

REVENUE	
4000 Site Cleanup Revenue	\$47,250.00
4900 Interest Income	\$3.12
<b>Total Revenue</b>	<b>\$47,253.12</b>
COST OF GOODS SOLD	
5100 Subcontractor Labor	\$3,000.00
5200 Equipment Rental	\$1,850.00
5300 Fuel	\$743.47
5400 Disposal & Dump Fees	\$1,255.00
<b>Total COGS</b>	<b>\$6,848.47</b>
<b>GROSS PROFIT</b>	<b>\$40,404.65</b>
OPERATING EXPENSES	
6000 Payroll Wages	\$18,720.54
6100 Supplies & Small Tools	\$2,487.93
6300 Insurance	\$389.40
6400 Telephone & Communications	\$246.88
6500 Software Subscriptions	\$129.00
6600 Meals	\$34.60
6700 Permits & Licenses	\$310.00
<b>Total Operating Expenses</b>	<b>\$22,318.35</b>
<b>OPERATING INCOME</b>	<b>\$18,086.30</b>
OTHER INCOME / (EXPENSE)	
7100 Interest Expense	(\$243.12)
<b>Total Other Income / (Expense)</b>	<b>(\$243.12)</b>
<b>NET INCOME</b>	<b>\$17,843.18</b>



## Statement of Cash Flows

FirstFirm Subclient — For the period 2026-05-01 to 2026-05-31 (May 2026)

(Indirect Method) · Basis: posted-only · period state: finalized

Current Period

	Current Period
<b>OPERATING ACTIVITIES</b>	
Net Income	\$17,843.18
(Increase) in Accounts Receivable	(\$8,450.00)
Increase in Business Credit Card	\$73.81
<b>Net Cash from Operating Activities</b>	<b>\$9,466.99</b>
<b>INVESTING ACTIVITIES</b>	
(no activity)	
<b>Net Cash from Investing Activities</b>	<b>\$0.00</b>
<b>FINANCING ACTIVITIES</b>	
Equipment Loan	(\$593.49)
<b>Net Cash from Financing Activities</b>	<b>(\$593.49)</b>
<b>Net Increase (Decrease) in Cash</b>	<b>\$8,873.50</b>
Cash at Beginning of Period	\$0.00
<b>Cash at End of Period</b>	<b>\$8,873.50</b>

Reconciled: Beginning Cash + Net Increase (Decrease) = Ending Cash



## Trial Balance (Adjusted)

FirstFirm Subclient — As of 2026-05-31 (May 2026)

Account Code	Account Name	Debit Balance	Credit Balance
1000	Business Checking	\$8,873.50	
1200	Accounts Receivable	\$8,450.00	
1500	Equipment	\$0.00	
2000	Accounts Payable	\$0.00	
2100	Business Credit Card		\$73.81
2400	Equipment Loan	\$593.49	
3200	Owner Draws	\$0.00	
3900	Retained Earnings	\$0.00	
4000	Site Cleanup Revenue		\$47,250.00
4900	Interest Income		\$3.12
5100	Subcontractor Labor	\$3,000.00	
5200	Equipment Rental	\$1,850.00	
5300	Fuel	\$743.47	
5400	Disposal & Dump Fees	\$1,255.00	
6000	Payroll Wages	\$18,720.54	
6100	Supplies & Small Tools	\$2,487.93	
6300	Insurance	\$389.40	
6400	Telephone & Communications	\$246.88	
6500	Software Subscriptions	\$129.00	
6600	Meals	\$34.60	
6700	Permits & Licenses	\$310.00	
6800	Bank Fees & Service Charges	\$0.00	
7100	Interest Expense	\$243.12	
	<b>TOTALS</b>	<b>\$47,326.93</b>	<b>\$47,326.93</b>
	<b>Difference (Debits – Credits)</b>	<b>\$0.00</b>	

In balance: total debits = total credits.



## AR Aging

FirstFirm Subclient — As of 2026-05-31 (May 2026)

Total outstanding: **\$8,450.00** · 90+ days past due: **\$0.00** · Customers with overdue items: **0**

Customer	Current	1-30 days	31-60 days	61-90 days	90+ days	Total
Meridian Construction	\$8,450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,450.00
<b>TOTAL</b>	<b>\$8,450.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,450.00</b>

## Reconciliation to general ledger

Subledger sum ( $\Sigma$ outstanding)	\$8,450.00
GL control-account balance	\$8,450.00
Discrepancy (subledger – GL)	\$0.00
<b>Status</b>	<b>Reconciled</b>

Subledger ties to the GL control account (zero variance).



## Chart of Accounts

FirstFirm Subclient — Reference (all accounts) — May 2026

Account Code	Account Name	Type	Parent Account	Active
1000	Business Checking	Asset		Y
1200	Accounts Receivable	Asset		Y
1500	Equipment	Asset		Y
2000	Accounts Payable	Liability		Y
2100	Business Credit Card	Liability		Y
2400	Equipment Loan	Liability		Y
3200	Owner Draws	Equity		Y
3900	Retained Earnings	Equity		Y
4000	Site Cleanup Revenue	Revenue		Y
4900	Interest Income	Revenue		Y
5100	Subcontractor Labor	COGS		Y
5200	Equipment Rental	COGS		Y
5300	Fuel	COGS		Y
5400	Disposal & Dump Fees	COGS		Y
6000	Payroll Wages	Expense		Y
6100	Supplies & Small Tools	Expense		Y
6300	Insurance	Expense		Y
6400	Telephone & Communications	Expense		Y
6500	Software Subscriptions	Expense		Y
6600	Meals	Expense		Y
6700	Permits & Licenses	Expense		Y
6800	Bank Fees & Service Charges	Expense		Y
7100	Interest Expense	Expense		Y

23 accounts — 23 active, 0 inactive, 0 system. Inactive and system accounts are listed for completeness.